

St. Luke Catholic Church

Report to Parishioners
Fiscal Year 2018-2109 1st 6 Months

December 2018

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	479,000.79	1,039,500.00
Unrestricted Donations & Other Support	36,197.21	9,575.00
Fundraising Income	10,356.65	5,000.00
Religious Formation Fees	25,395.58	31,000.00
Day Care/Preschool Tuition and Fees	10,992.17	33,500.00
Cemetery/Columbarium Fees	1,158.50	0.00
Other Fees and Misc Income	21,751.75	11,930.00
Total Operating Revenue	584,852.65	1,130,505.00
Operating Expenses		
Ministry & Liturgy	102,782.41	222,933.00
Religious Formation	80,408.69	181,460.00
Charity/Outreach	28,016.76	51,975.00
School Subsidy	28,807.00	86,685.00
Preschool Program Expenses	11,057.15	41,136.00
Cemetery/Columbarium Expenses	239.98	0.00
Facilities Expenses	72,547.56	212,979.00
Diocesan Assessments	50,221.50	110,797.00
General & Administrative Expenses	110,456.84	225,040.00
Total Operating Expenses	484,537.89	1,133,005.00
Net Operating Activity	100,314.76	(2,500.00)
Capital Activity		
Receipts	160,382.20	2,500.00
Net Capital Activity, excluding debt principal pmts	160,382.20	2,500.00
Endowment Earnings, Net of Income Spent	2,774.33	0.00
Restricted Donations (other than capital)		
Received	20.00	0.00
Net Restricted Activity (other than capital)	20.00	0.00
Total Surplus (Deficit) Before Depreciation	263,491.29	0.00
Total Surplus (Deficit) After Depreciation	263,491.29	0.00
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(44,681.80)	

(Increase)Decrease - Endowment Accounts	(2,774.33)
Increase/Decrease - Current Assets and Liabilities	(46,372.70)
Increase(Decrease) - Custodial Obligations & Unearned Income	(3,355.07)
(Increase)Decrease - Savings/Reserve Balances	(69,233.13)

Total increase(decrease) in Checking Accounts

97,074.26

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	242,643.57	145,569.31
Savings Accounts - Operating Reserves	2,401,326.41	2,332,093.28
Endowment Accounts	108,107.10	105,332.77
Receivables and other Current Assets	2,528.07	2,520.52
Property, Plant and Equipment	3,854,786.06	3,810,104.26
Total Assets	<u>6,609,391.21</u>	<u>6,395,620.14</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	16,623.23	16,763.22
Custodial Obligations	24,514.36	8,846.43
Other Liabilities	93,262.00	158,510.16
Total Liabilities	<u>134,399.59</u>	<u>184,119.81</u>
Net Assets	<u>6,474,991.62</u>	<u>6,211,500.33</u>
Total Liabilities and Net Assets	<u>6,609,391.21</u>	<u>6,395,620.14</u>