

St. Luke Catholic Church

Report to Parishioners

Final Report - Fiscal Year 2018-2019 6/30/19

June 2019

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	990,244.67	1,039,500.00
Unrestricted Donations & Other Support	75,312.40	9,575.00
Fundraising Income	11,541.03	5,000.00
Religious Formation Fees	32,017.74	31,000.00
Day Care/Preschool Tuition and Fees	25,746.41	33,500.00
Cemetery/Columbarium Fees	3,168.50	0.00
Other Fees and Misc Income	46,840.18	11,930.00
Total Operating Revenue	1,184,870.93	1,130,505.00
Operating Expenses		
Ministry & Liturgy	210,171.88	223,933.00
Religious Formation	168,724.27	181,460.00
Charity/Outreach	72,083.48	51,975.00
School Subsidy	72,148.00	86,685.00
Preschool Program Expenses	32,512.80	41,136.00
Cemetery/Columbarium Expenses	486.41	0.00
Facilities Expenses	157,838.22	212,979.00
Diocesan Assessments	108,883.14	110,797.00
General & Administrative Expenses	227,093.44	224,040.00
Total Operating Expenses	1,049,941.64	1,133,005.00
Net Operating Activity	134,929.29	(2,500.00)
Capital Activity		
Receipts	348,957.00	2,500.00
Expenditures	3,677.03	0.00
Net Capital Activity, excluding debt principal pmts	345,279.97	2,500.00
Endowment Earnings, Net of Income Spent	2,180.88	0.00
Restricted Donations (other than capital)		
Received	20.00	0.00
Expended	0.00	0.00
Net Restricted Activity (other than capital)	20.00	0.00
Total Surplus (Deficit) Before Depreciation	482,410.14	0.00
Total Surplus (Deficit) After Depreciation	482,410.14	0.00
Other Sources and Uses of Cash:		

(Increase)Decrease - Equipment/Facilities	(178,119.32)
(Increase)Decrease - Endowment Accounts	(2,180.88)
Increase/Decrease - Current Assets and Liabilities	(38,237.43)
Increase(Decrease) - Custodial Obligations & Unearned Income	7,446.67
(Increase)Decrease - Savings/Reserve Balances	(92,472.36)

Total increase(decrease) in Checking Accounts	<u>482,410.14</u>
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PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	324,416.13	145,569.31
Savings Accounts - Operating Reserves	2,424,565.64	2,332,093.28
Endowment Accounts	107,513.65	105,332.77
Receivables and other Current Assets	3,110.76	2,520.52
Property, Plant and Equipment	3,988,223.58	3,810,104.26
Total Assets	<u>6,847,829.76</u>	<u>6,395,620.14</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	25,341.19	16,763.22
Custodial Obligations	24,479.60	8,846.43
Other Liabilities	104,098.50	158,510.16
Total Liabilities	<u>153,919.29</u>	<u>184,119.81</u>
Net Assets	<u>6,693,910.47</u>	<u>6,211,500.33</u>
Total Liabilities and Net Assets	<u>6,847,829.76</u>	<u>6,395,620.14</u>